

ORGANISED BY :



**INSTITUTE OF APPROVED
COMPANY SECRETARIES**
[199601015175 (387525-X)]

PROGRAMME DETAILS:

Date : 28th August 2024, Wednesday

**Venue : The Jerai Hotel,
Alor Setar, Kedah**

Time : 9.00 am - 5.00 pm
(Registration starts at 8.30 am)

Early Bird Rate:
IACS Member RM 330.00
Non-Member RM 430.00
Early Bird Registration
Deadline:
14th August 2024

**8
CPE
POINTS**

ABOUT THE ORGANISER

INSTITUTE OF APPROVED COMPANY SECRETARIES (IACS), is a Professional Company Secretaries' body which was incorporated in Malaysia on 16th May 1996 as a company limited by guarantee and not having a share capital under the Companies Act. The Institute's objectives are to promote, encourage and advance the status and interest of the Company Secretaries profession in Malaysia. For more information about our training programmes, please visit www.iacs.org.my.

IACS SEMINAR 2024: BENEFICIAL OWNERSHIP REPORTING OF COMPANIES – OVERCOMING CHALLENGES TO IDENTIFY THE BO

Introduction

With the implementation of the amendments to the Companies Act 2016 and the mandatory submission of beneficial ownership (BO) information via SSM's online platform, e-BOS, the corporate compliance requirements for all companies have presented many challenges for company secretaries and directors. Although the Guidelines issued by SSM and the Case Studies and Illustrations looks very straightforward, most company secretaries know that it is not the case when it comes to practical matters.

Objectives of Seminar

The objective of this full day seminar is to assess and evaluate the challenges in BO reporting since 1 April 2024 until to-date.

Course Outline

- Identifying the key components such as the natural person who is the beneficial owner of the company
- Taking reasonable measures to verify the accuracy of the information obtained and keeping records of all relevant documents
- Performing further regulatory obligations based on the risk category of the beneficial owner such as CDD, sanction screening and high-risk jurisdiction as part of the reporting institution's obligations

SPEAKER'S PROFILE:

Kenneth Foo Poh Khean
FCIS, LL.B (Hons), CLP, CGP

Kenneth Foo is a regular speaker for IACS. He was a former lecturer in Tunku Abdul Rahman University of Management & Technology, Kuala Lumpur. He was a former council member of MAICSA and is presently the honorary secretary of the Malaysian Corporate Counsel Association. He has his own practice specializing in corporate solutions, consultation and advice and restructuring of companies. He is also a chartered company secretary since starting his own practice in 1990 until to-date. He is also the co-author of "Companies Act 2016: New Dynamics of Company Law in Malaysia" and Company Meetings, Minutes & Resolutions in Malaysia" published in 2017 and 2021 respectively.

- Assessing the differences between Legal Persons and Legal Arrangements and obtaining information that describes the ownership, control and structure of the legal persons/ legal arrangements relating to the beneficial owner
- Applying the criteria and thresholds and what amounts to controlling elements to determine a BO
- Challenges for an effective BO approach
- Practical BO Case Studies

Methodology

The speaker will be using Powerpoint for the presentation.

Learning Outcome

- By the end of the seminar, participants will be able -
- Appraise the requirement to identify and verify the natural person behind legal persons and legal arrangements
 - Examine criteria used and obstacles to identify BO
 - Analyze the technical aspects required under the BO Guidelines and requirements

ADMINISTRATIVE DETAILS:

Seminar Fees (per participant):

	Normal Rate:	Early Bird Rate:
IACS members	RM 350.00	RM 330.00
Staff from Members Firm	RM 350.00	RM 330.00
<i>(Kindly provide a letter to certify that the individual is your employee)</i>		
Non-members	RM 450.00	RM 430.00

* To enjoy the early bird rate, kindly register and make payment latest by **14th August 2024**

* **IACS Training Discount Voucher and HRD Corp claims are not applicable for the early bird rate**

* *Participants who register after the closing date will receive their certificate of attendance after the seminar by post*

* **All registrations must be accompanied by full payment.**

Fees include seminar materials, tea breaks, lunch and Certificate of Attendance. The Continuing Professional Education (CPE) points awarded are recognized by the Suruhanjaya Syarikat Malaysia (SSM) under the 60% CPE points category.

Cancellation : No refund is entertained if participant decides to cancel their registration but a substitute is welcomed. Written notification of substitute’s name must be received by IACS at least three (3) working days prior to the programme. Any difference in fee will be charged accordingly

HRD Corp : No refund is entertained if participant has made payment and apply HRD Corp grant at the same time. In the event that a participant who is claiming HRD Corp decides to cancel their registration three (3) working days prior to the programme, the participant needs to make full payment for the seminar.

Disclaimer : The organiser reserves the right to change the speaker, date or to cancel the programme should unavoidable circumstances arise.

REGISTRATION & ENQUIRIES:

INSTITUTE OF APPROVED COMPANY SECRETARIES [199601015175 (387525-X)]

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Contact person: Ms. Rajeah / Ms. Yasmin



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Participants who wish to apply for the HRD Corp grant do not need to make payment to us. Participants just need to apply for the training grant from HRD Corp and submit the Grant ID to us. We will claim directly with HRD Corp after the training. Participants are advised not to request for upfront payment during the grant application process.

REGISTRATION FORM



28th August 2024 (Wednesday), The Jerai Hotel, Alor Setar, Kedah
Please register before **23rd August 2024 (Friday)**, by courier / mail /email for the seminar
(Limited seats available, registration will be on first come, first served basis)

Name in block letters (as per NRIC):

IACS No:..... Staff from Member’s Firm Non-members I/C No:.....

Vegetarian: Yes No Designation:.....

Organisation:.....

Address:.....

..... E-mail:

Tel:..... H/P:..... Fax:.....

Cash / Cheque No.: Bank: for RM enclosed and crossed payable to ‘INSTITUTE OF APPROVED COMPANY SECRETARIES’. Payment can also be deposited directly or transferred online to our **Malayan Banking Account No. 514075431102** with a copy of the transaction slip faxed or emailed to us. (Please fill in your name and membership no. under the Trans Description and Reference No. columns of the bank-in slip respectively.)

*** Kindly contact us by phone at 03-40513787 to verify that we have received your registration and payment.**

Personal Data Protection Notice

In compliance with the Malaysian Personal Data Protection Act 2010, the Institute of Approved Company Secretaries (IACS) hereby inform you that your personal data collected in this form will be processed, retained and used by IACS in relation to this seminar.

However, your personal data may also be retained and used by IACS to market and promote other seminars organised by IACS or jointly with other relevant bodies or sponsored / supported by IACS.

I *hereby give my consent/*do not consent to IACS to use my personal data for the marketing and promotion of all future seminars.