



**INSTITUTE OF APPROVED
COMPANY SECRETARIES**
[199601015175 (387525-X)]

PROGRAMME DETAILS:

Date : 10th October 2025, Friday

Venue : Zoom Webinar

Time : 9.00 am - 1.00 pm



**4 CPE
POINTS**

ABOUT THE ORGANISER

INSTITUTE OF APPROVED COMPANY SECRETARIES (IACS), is a Professional Company Secretaries' body which was incorporated in Malaysia on 16th May 1996 as a company limited by guarantee and not having a share capital under the Companies Act. The Institute's objectives are to promote, encourage and advance the status and interest of the Company Secretaries profession in Malaysia. For more information about our training programmes, please visit www.iacs.org.my.

IACS WEBINAR 2025: COMPANIES ACT 2016 SERIES – AUDITORS AND THE EXEMPTION FROM AUDIT

Introduction

The auditor is an important role in the Companies Act 2016 (“Act”) and is conferred vast powers and responsibilities. However, to reduce the cost of doing business and to minimize the red tapes affecting small medium enterprises (SMEs), the Registrar of Companies has introduced Practice Directive 3/2017 which has subsequently been replaced by Practice Directive 10/2024. This introduces a game changer for private limited companies as well as present challenges for company secretaries in advising their clients.

Objectives

The objective of this webinar is to look at how an auditor is appointed, what must be done if an auditor resigns and how an auditor is removed. In addition, this webinar will also look at the non-audit exemption requirements of Practice Directive 10/2024 and the advantages and disadvantages of an audit process together with issues arising from the exemption.

Outline of Webinar

This webinar will be for 4-hours covering the following areas-

- Who can or cannot be appointed as auditor of a company
- The process of appointing an auditor in a private company and a public company
- The procedures to be carried out when an auditor resigns and how an auditor is removed
- Key considerations for auditing the financial statements
- Assessing the exemption from audit with reference to Practice Directive 10/2024
- Practical considerations in the auditing of financial statements, advantages and disadvantages of having an audit of the financial statements

Methodology

The speaker will be using power-point presentation which is supplemented by case studies and specific references to the Act to ensure company secretaries, secretarial assistants and other management executives to adopt the best practices and ensure compliance.

SPEAKER:

Kenneth Foo

FCIS, LL.B (Hons), CLP, (CGP)

Kenneth Foo is a regular speaker for IACS. He was a former lecturer in Tunku Abdul Rahman University of Management & Technology. He was also a former council member of MAICSA and is presently the honorary secretary of the Malaysian Corporate Counsel Association. He has his own practice specializing in corporate solutions, consultation and advice and restructuring of companies. He is also a chartered company secretary since starting his own practice in 1990 until to-date. He is the co-author of “Companies Act 2016: New Dynamics of Company Law in Malaysia” and “Company Meetings Minutes & Resolutions in Malaysia” published in 2017 and 2021 respectively by the Malaysian Current Law Journal.

ADMINISTRATIVE DETAILS:

Seminar Fees (per participant):

IACS members RM 160.00

Non-members RM 190.00

***All registrations must be accompanied by full payment to secure your seat.**

The Continuing Professional Education (CPE) points awarded are recognized by the Suruhanjaya Syarikat Malaysia (SSM) under the 60% CPE points category. E-Certificate of Attendance will be issued to participants upon attending the entire duration of the webinar and receipt of full payment, by email.

Cancellation : No refund is entertained if participant decides to cancel their registration but a substitute is welcomed. Written notification of substitute's name must be received by IACS at least three (3) working days prior to the programme. Any difference in fee will be charged accordingly.

HRD Corp : No refund is entertained if participant has made payment and apply HRD Corp grant at the same time.

Disclaimer : The organiser reserves the right to change the speaker, date or to cancel the programme should unavoidable circumstances arise.

REGISTRATION & ENQUIRIES:

INSTITUTE OF APPROVED COMPANY SECRETARIES [199601015175 (387525-X)]

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Institute of Approved
Company Secretaries

Participants who wish to apply for the HRD Corp grant do not need to make payment to us. Participants just need to apply for the training grant from HRD Corp and submit the Grant ID to us. We will claim directly with HRD Corp after the training. Participants are advised not to request for upfront payment during the grant application process.

REGISTRATION FORM

COMPANIES ACT 2016 SERIES – AUDITORS AND THE EXEMPTION FROM AUDIT

Please register before **7th October 2025 (Tuesday)** by email for the webinar

(Limited seats available, registration will be on first come, first served basis)

Name in block letters (as per NRIC):

IACS No:..... ☐ Non-members Designation:.....

Organisation:.....

Address:.....

E-mail:

Tel:..... H/P: Fax:

Cash / Cheque No.: Bank: for RM enclosed and crossed payable to 'INSTITUTE OF APPROVED COMPANY SECRETARIES'. Payment can also be deposited directly or transferred online to our **Malayan Banking Account No. 514075431102** with a copy of the transaction slip faxed or emailed to us. (Please fill in your name and membership no. under the Trans Description and Reference No. columns of the bank-in slip respectively.)

*** Online registration is highly recommended, kindly scan QR and register via google form.**

*** Kindly contact us by phone at 03-40513787 to verify that we have received your registration and payment.**



Personal Data Protection Notice

In compliance with the Malaysian Personal Data Protection Act 2010, the Institute of Approved Company Secretaries (IACS) hereby inform you that your personal data collected in this form will be processed, retained and used by IACS in relation to this seminar.

However, your personal data may also be retained and used by IACS to market and promote other seminars organised by IACS or jointly with other relevant bodies or sponsored / supported by IACS.

I **hereby give my consent/*do not consent to IACS to use my personal data for the marketing and promotion of all future seminars.*